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FOR IMMEDIATE RELEASE

**LAS MONTAÑAS RESORT HOTEL & SPA HONORED BY
WEB MARKETING ASSOCIATION WITH PRESTIGIOUS
HOTEL & LODGING STANDARD 'WebAWARD'**

DALLAS, TX (October 16, 2006) – *Las Montañas Resort Hotel & Spa*, a luxury resort under development by Remington in Indian Wells, CA, was honored by the Web Marketing Association with the Hotel and Lodging Standard of Excellence WebAward for their web site RemingtonLasMontanas.com. The site was judged on seven criteria, including design, innovation, content, technology, interactivity copywriting and ease of use.

Featuring an elegant design, dynamic flash animation, bold photography and property renderings, RemingtonLasMontanas.com offers visitors a preview of the luxurious Las Montañas Resort Hotel & Spa, slated to open late 2009. The site was designed by noted hospitality web development specialists E-Site Marketing, LLC.

Prospective buyers and brokers will also find helpful information concerning Las Montañas' luxury resort condominium sales, as well as such amenities as a 25,000-square-foot spa and wellness center, featuring both indoor and outdoor treatment rooms, private terrace and pool.

"We are very pleased with consumer interest in Las Montañas, and the pace of condominium sales," said Mark Sharkey, COO for Remington. "We recognize the importance of our online presence and marketing efforts to build sustained interest in this community."

For those new to the concept of hotel condominium ownership, a dedicated page on www.RemingtonLasMontanas.com features helpful FAQs; details regarding the *Remington Club*, its signature ownership program; and the option to place VIP reservations for ownership of one of the Resort's luxury suites. The website also features guestroom and condominium fact sheets, floor plans and maps and a regularly updated "News & Events" page.

For more information on the Web Marketing Association's WebAward visit www.webaward.org.

About Las Montañas Resort Hotel & Spa

Upon opening, Las Montañas Resort Hotel & Spa will feature 583 luxury guestrooms and suites. Located in the heart of the Coachella Valley, the resort will be the centerpiece of a new master-planned community in Indian Wells, CA, featuring 50,000 square feet of meeting and ballroom space; a 25,000-square-foot spa and wellness center; separate family and adult leisure areas; chipping and putting greens, and multiple dining options. The property's plans also call for a golf and tennis concierge, private owners' concierge, kids club and a gourmet deli. The Resort will be located in close proximity to the internationally-acclaimed Indian Wells Tennis Garden and the Coachella Valley's renowned golf courses, less than two hours from Los Angeles and 30 minutes from Palm Springs International Airport. www.RemingtonLasMontanas.com

About Remington: Remington is the premier service provider to the hospitality industry. One of the largest independent hotel service companies in the U.S., Remington currently has property, project and asset management assignments from coast to coast for many of the world's leading hotel owners and developers. The Company's experience spans all lodging types, segments and locations, including 12 different brands, independents and hotel condominiums. For more information about Remington, please visit www.remingtonhotels.com.

About E-Site Marketing, LLC

Based in Bethesda, MD, E-site Marketing, LLC has developed award-winning websites and Internet marketing programs for numerous upscale travel and hospitality clients. www.esitemarketing.com